Cocoa Futures

Exchange	LIFFE
Underlying Instrument	Cocoa
Currency	Pounds Sterling (GBP, £)
Settlement Type	Physical Delivered
Tick Size	£1 per tonne
Tick Value	£ 10
Contract Size	Ten tonnes
Minimum Price Fluctuation	£1 per tonne (£10)
Contract Months	March, May, July, September, December, such that ten delivery months are available for trading.
Trading Hours	Malaysia time:
	Summer Time: 4:30 p.m. to 11.50 p.m.
	Winter Time: 5:30 p.m. to 12.50 a.m.
Last Trading Day	Eleven business days immediately prior to the last business day of the delivery month at 12:00
	Malaysia Time:
	Summer Time: 7:00 a.m.
	Winter Time: 8:00 a.m.
Final Settlement	The business day immediately following the last trading day